Form LP 565
DEPARTMENT OF REVENUE
BATON ROUGE, LA.

DETACH AND RETAIN THIS COPY AND INSTRUCTIONS

AMENDED FINAL RETURN

STATE OF LOUISIANA

PARTNERSHIP RETURN OF INCOME

(TO BE FILED ALSO BY SYNDICATES, POOLS, JOINT VENTURES, ETC.)

For Calendar Year 1940

Or for fiscal period begun April 1, 1940 and ended Dec. 31, 1940

PRINT PLAINLY NAME AND BUSINESS ADDRESS OF THE ORGANIZATION

Pelican Novelty Co.
(Name)

2601 Chartres Street.
(Street and number)

New Orleans, La.
(Post office and State)

Page 1 of Return

Do Not Write in These Spaces
Serial Number

(Date Received)

DUPLICATE

Date of Organization April 1, 1938

The Partnership's Books are in Care of Office. Located at 2601 Chartres St.

Kind of Business Amusement Enterprise State Whether Books Are Kept on Cash or Accrual Basis

ATTACH HERETO A COPY OF YOUR FEDERAL INCOME TAX RETURN FOR SAME PERIOD.

GROSS INCOME

Item and Instruction No.

1. Gross Sales (where inventories are an income-determining factor); $; Less Returns and Allowances, $; Net Sales $
2. Less Cost of Goods Sold:
   (a) Inventory at beginning of year $
   (b) Material or merchandise bought for manufacture or sale
   (c) Miscellaneous costs (From Schedule A, Column 1): (1) Salaries and wages, $; (2) Other costs, $; Total
   (d) Total of lines (a), (b), and (c) $
   (e) Less inventory at end of year
3. Gross Profit from Sales (Item 1 minus Item 2) $ 14 834 50
4. Gross Receipts (where inventories are not an income-determining factor) $
5. Less Cost of operations (From Schedule A, Column 2): (a) Salaries and wages, $; (b) Other costs, $; Total
6. Gross Profit where inventories are not an income-determining factor (Item 4 minus Item 5)
7. Interest on Loans, Notes, Mortgages, Bonds, Bank Deposits, etc.
8. Rents
9. Royalties
10. Profit from Sales of Stocks, Bonds, Real Estate, etc. (From Schedule B)
11. Dividends on Stock of Corporations
12. Other Income (State nature of income) (Use separate schedule, if necessary)
13. TOTAL INCOME IN ITEMS 3, AND 6 TO 12, INCLUSIVE $ 14 834,50

DEDUCTIONS

14. Salaries of Employees $ 3 752 34
15. Rent on Business Property 450 00
16. Repairs (From Schedule C)
17. Interest
18. Taxes. (From Schedule D) 2 012 34
19. Losses by Fire, Storm, etc. (From Schedule E)
20. Bad Debts. (From Schedule F)
21. Depreciation, Obsolescence, and Depletion. (From Schedule H) 3 672 49
22. Other Deductions Authorized by Law. (From Schedule G) Schedule Attached 16 530 03
23. TOTAL DEDUCTIONS IN ITEMS 14 TO 22 26 417 20
24. NET INCOME (Item 13 minus Item 23) LOSS $ 11 582 70

MEMBERS' SHARES OF INCOME

25. Enter in table below the name and residence address of each partner and show the share of each in the net income of the partnership (whether or not distributed or withdrawn). Enter in Column 3 the distributive share of each partner in the net income reported at Item 24 above. Enter in Column 4 the salaries or other personal service compensation and interest, paid or credited to any partner, which is included in Cost of Goods Sold, Expenses, or any other deduction.

Column 1 — Name and Address of Each Partner as Shown on His Individual Return	Column 2 — Interest in Partnership (Percentage)	Column 3 — Distributive Shares of Net Income Reported at Item 24 of Return	Column 4 — Salaries, Commissions, Etc., and Interest Paid (or Credited) to Partners Included in Cost of Goods Sold, Expenses or Other Deductions	Column 5 — Total of Columns 3 and 4 (To be reported on the individual return of each member)
P. Kastel, New Orleans	40 %	$ 4,633 09	$	$
D. Gergermon, 1883 Gentilly	25 %	2,895.67		
H. Gergermon, 4239 St. Charles	25 %	2,895.67		
J. Brocato, 1417 Royal	10 %	1,158.27		
	%			
	%			
TOTALS LOSS	100 %	$ 11,582 70	$	$

Defendant's Exhibit K

1. COST OF SALES (WHERE INVENTORIES ARE AN INCOME-DETERMINING FACTOR)

Items	Amount (Enter as Item 2 (c)
Salaries and wages	$
Other costs	

2. COST OF OPERATIONS (WHERE INVENTORIES ARE NOT AN INCOME-DETERMINING FACTOR)

Items	Amount (Enter as Item 5)
Salaries and wages	$
Other costs	

SCHEDULE B.—PROFIT OR LOSS FROM SALE OF STOCKS, BONDS, REAL ESTATE, ETC. (See Instruction 10)

1. Kind of Property	2. Date Acquired Mo. Day Yr.	3. Date Sold Mo. Day Yr.	4. Amount Received	5. Cost	6. Jan. 1, 1934, Value if Acquired Before That Date	7. Cost of Improvements After Acquisition or Jan. 1, 1934	8. Depreciation Allowed (or Allowable) Since Acquisition or Jan. 1, 1934	9. Net Profit or Loss
			$	$	$	$	$	$
Total (Transfer net profit or loss to Item 10)	x x x x x	x x x x x	$	$	$	$	$	$

State how property was acquired

SCHEDULE C—COST OF REPAIRS (See Instruction 16)

1. Items	2. Amount (Enter as Item 16)
	$

SCHEDULE D—TAXES PAID (See Instruction 18)

1. Items	2. Amount (Enter as Item 18)
Public welfare, mayoralty, and other licenses	1,770.75
Social security	241.59

SCHEDULE E—EXPLANATION OF LOSSES BY FIRE, STORM, ETC. (See Instruction 19)

1. Kind of Property	2. Date Acquired	3. Cost or Value as of Jan. 1, 1934	4. Subsequent Improvements	5. Depreciation Allowable Since Acquisition	6. Insurance and Salvage Value	7. Deductible Loss (Enter as Item 18)
		$	$	$	$	$

State how property was acquired

SCHEDULE F—BAD DEBTS (See Instruction 20)

1. Year	2. Sales on Account	3. Bad Debts
1935	$	$
1936		
1937		
1938		

SCHEDULE G—OTHER DEDUCTIONS (See Instruction 22)

1. Items	2. Amount (Enter as Item 18)
	$

SCHEDULE H—EXPLANATION OF DEDUCTION FOR DEPRECIATION (See Instruction 21)

1. Kind of Property	2. Date Acquired	3. Age When Acquired	4. Probable Life After Acquisition	5. Cost	6. Jan. 1, 1934 Value if Acquired Prior to That Date	7. Depreciation Allowed (or Allowable) in Prior Years	8. Depreciation Allowable This Year
Amusement	1936		5	$ 465 00	$	$ Sold	$ 12 91
Machinds	1939		5	9,412 20		Abandoned	941 22
	1940		5	20,085 79	5,942 69	& destroyed	2,678 10
F & F	1938		10	536 74		Destroyed	40 26

MEMORANDA

Defendant's Exhibit B

60

Defendant's Exhibit K

Line 22 - Other Deductions

Telephone		$ 199.25
Auto Expense		542.44
Machine Banked		20.00
Sundry		413.72
Traveling		154.20
Heat, Light & Power		202.86
Worthless Furniture Abandoned		
Cost	$536.74	
Depreciation	147.60	389.14
Machines Destroyed & abandoned		1,494.08
Machines - depreciated Cost of loss of useful value Reg. art. 65		15,314.34
		$ 16,530.03

DEFENDANT'S

EXHIBIT K

U. S. Dist. Court
S. D. N. Y.
APR 14 1954

Defendant's Exhibit L

CERTIFICATION

I certify that the attached photostat is a true copy of the income tax return filed by Louisiana Mint Compant, 2601 Chartres St., New Orleans, La. on Form 1065 for the taxable year ending 11/30/43, the original of which is in my custody.

H. E. Hoppmeyer

H. E. Hoppmeyer
Acting District Director
of Internal Revenue

Defendant's Exhibit L

0 1767

Treasury Department
Internal Revenue Service

UNITED STATES

Page 1

PARTNERSHIP RETURN OF INCOME 1943

(To be Filed Also by Syndicates, Pools, Joint Ventures, Etc.)

For Calendar Year 1943

or fiscal year beginning 12/1, 1942 and ending 11/30, 1943

(File this return not later than the 15th day of the 3d month following the close of the taxable year)

(PRINT PLAINLY NAME AND BUSINESS ADDRESS OF THE ORGANIZATION)

Louisiana Mint Company
(Name)

2601 Chartres Street
(Street and number)

New Orleans, Louisiana
(City or town) (State)

Business or Profession: Amusement

Do Not Use These Spaces

File Code

Serial No. 970920

District
(State Penalized)

GROSS INCOME

1. Gross receipts from business or profession			$443,509	31
2. Less cost of goods sold:				
(a) Inventory at beginning of year	$			
(b) Merchandise bought for sale				
(c) Cost of labor, supplies, etc. Commissions Paid	73,987	56		
(d) Total of items (a), (b), and (c)	$ 73,987	56		
(e) Less inventory at end of year			73,987	56
3. Gross profit (or loss) from business or profession (item 1 minus item 2)			$369,521	75
4. Income (or loss) from other partnerships, syndicates, pools, etc. (Give separately name, address, and amount)				
5. Interest on bank deposits, notes, etc.				
6. Interest on corporation bonds, etc. (except interest to be reported in item 7)	$	Less uncollectible bond premium $		
7. Interest on tax-free covenant bonds upon which a Federal tax was paid at source	$	$		
8. Interest on Government obligations, etc.:				
(a) From line (h), Schedule A	$	$		
(b) From line (i), Schedule A	$	$		
9. Rents				
10. Royalties				
11. Net gain (or loss) from sale or exchange of property other than capital assets (Give Schedule D)				
12. Dividends				
13. Other income (State nature of each item)				
14. Total income in items 3 to 13 (enter applicable amount in Schedules A and C)				$369,521 75

DEDUCTIONS

15. Salaries and wages (do not include compensation for partners)	$ 42,404	00	
16. Rent	1,190	00	
17. Repairs			
18. Interest on indebtedness (attach schedule)			
19. Taxes (explain in Schedule F)	5,391	04	
20. Losses by fire, storm, [illegible] casualty, or theft (attach schedule)			
21. Bad debts (explain in Schedule F)			
22. (a) Depreciation (attach schedule)	12,441	70	
(b) Amortization of [illegible] (attach statement)			
23. Depletion of mines, oil and gas wells, timber, etc. (submit schedule)			
24. Other deductions authorized by law (explain in Schedule F) Schedule attached	27,558	59	
25. Total deductions in items 15 to 24			88,985 33
26. Ordinary net income (item 14 minus item 25)			$280,536 42
27. Net short-term capital gain (or loss) (Enter line 1, column 4, Summary, Schedule M)			$
28. Net long-term capital gain (or loss) (Enter line 2, column 4, Summary, Schedule M)			$

16-41990-1

950

Defendant's Exhibit J

LINE 22 - OTHER DEDUCTIONS

Telephone		$743.67
Auto Expense		944.31
Sundry Expense		1558.59
Travel and Railroad		100.00
Heat, Light and Power		95.23
Machines Junked		
Cost	$955.00	
Depreciation	28.86	926.14
Machines - cost of depreciated loss of useful value Reg. Art. 63		15534.00
		$19,901.94

DEFENDANTS

EXHIBIT
U. S. Dist. Court
S. D. of N. Y.
APR 14 1954

Defendant's Exhibit L

Schedule A.—INTEREST ON GOVERNMENT OBLIGATIONS, ETC. (See Instruction 8) Page 2

1. Obligations on securities	2. Amount owned at end of year	3. Interest (and bond discount subject to earned only) received or accrued during the year
(a) Obligations of a State, Territory, or political subdivision thereof, or the District of Columbia, or United States possessions	$	$
(b) Obligations issued prior to March 1, 1941, under Federal Farm Loan Act, or under such Act as amended		
(c) Obligations of United States issued on or before September 1, 1917		
(d) Treasury Notes issued prior to December 1, 1940, Treasury Bills and Treasury Certificates of Indebtedness issued prior to March 1, 1941		
(e) United States Savings Bonds and Treasury Bonds issued prior to March 1, 1941		
(f) Obligations of instrumentalities of the United States (other than obligations to be reported in (b) above) issued prior to March 1, 1941		
(g) Dividends on shares of Federal savings and loan associations on case of shares issued prior to March 29, 1942	x x x x x x x	x x x
(h) Total of items (e), (f), and (g), columns 3 (enter as item 8 (a), page 1)		$

	Amount owned at end of year	Interest accrued or accrued during the year (subject to earned use and surtax)
(i) Treasury Notes issued on or after December 1, 1940, and obligations issued on or after March 1, 1941, by the United States or any agency or instrumentality thereof (enter statement of interest as item 8 (b), page 1)	$	$

Schedule B.—GAINS AND LOSSES FROM SALES OR EXCHANGES OF PROPERTY OTHER THAN CAPITAL ASSETS. (See Instruction 11)

1. Kind of property	2. Date acquired	3. Gross sales price (contract price)	4. Cost or other basis	5. Expense of sale and cost of improvements subsequent to acquisition on March 1, 1913	6. Depreciation allowed (or allowable) since acquisition on March 1, 1913 (herewith details)	7. Gain or loss (column 3 plus column 6 minus the sum of columns 4 and 5)
		$	$	$	$	$
Total net gain (or loss) (enter as item 11, page 1)						$

State the friendly, fiduciary, or business relationship to you, if any, of purchaser of any of the above items

If any of the above items were acquired by you other than by purchase, explain fully how acquired

Schedule C.—TAXES. (See Instruction 19)

Nature	Amount
Licenses - City & State	$ 90 00
Truck Stamp	5 00
Social Security	2,691 26
Federal Licenses	2,604 78
Total (enter as item 19, page 1)	$ 5,391 04

Schedule D.—BAD DEBTS. (See Instruction 21)

1. Taxable year	2. Net income reported	3. Sales on account	4. Bad debts of corporation if no reserve is carried on books	If corporation carried a reserve— 5. Gross amounts added to reserve	6. Amounts charged against reserve
1941	$	$	$	$	$
1941					
1942					
1943					

NOTE.—Check whether deductions claimed represents debts which have become worthless ☐, or is an addition to a reserve ☐

Schedule E.—DEPRECIATION. (See Instruction 22 (a))

1. Kind of property (If buildings, state material of which constructed)	2. Date acquired	3. Cost or other basis (do not include land or other nondepreciable property)	4. Amount fully depreciated as use at end of year	5. Depreciation allowed (or allowable) in prior years	6. Remaining cost or other basis to be recovered	7. Estimated life used in computing depreciation	8. Estimated remaining life from beginning of year	9. Depreciation allowable this year
Machines	194203	$ 3,657 47	$	$	$ See	5	5	$ 2,348 78
Furn. & Fix.	1942-3	740 79			"	10	10	57 50
Truck	1/43	650 00			"	4	4	135 42
Total (enter as item 22(a), page 1)								$ 2,441 70

Schedule F.—EXPLANATION OF DEDUCTIONS CLAIMED IN ITEMS 18 AND 24

1. Item No.	2. Explanation	3. Amount	1. Item No. (continued)	2. Explanation (continued)	3. Amount (continued)
		$		1941	$

Defendant's Exhibit L

[illegible]
Office of the Collector of Internal Revenue
New Orleans, 16, Louisiana
February 10, 1944

In replying refer to
IT:LTS

Louisiana Mint Company,
c/o Charles B. Murphy, C. P. A.
[illegible] Perdido Street,
New Orleans, Louisiana

As requested in your application of the [illegible] instant, and for the reasons therein given, you are hereby granted an extension of time to March 1, 1944, within which to file your partnership return of income, Form 1065 for the fy. ended [illegible]

A copy of this letter must be attached to the return when filed as authority for the extension of time herein granted.

Very truly yours,
Harold U. Graves, Acting Commissioner

By [illegible]

Defendant's Exhibit L

Schedule J.—PARTNERS' SHARES OF INCOME AND CREDITS. (See Instruction 29) Page 4

	1. Name and address of each partner (Designate corresponding letters) Where return of partner or member is filed in another collection district, specify district. If the full time of any partner was not devoted to the business, the percentage of time devoted must be stated	2. Ordinary net income less interest on Government obligations, etc., subject to surtax only (Item 28, page 1 minus items 8 (a), page 1)	3. Net short-term gain (or loss) from sale or exchange of capital assets (from Schedule H, Summary, line 1, column 4)	4. Net long-term gain (or loss) from sale or exchange of capital assets (from Schedule H, Summary, line 2, column 4)
(a)	Phillip Kastel 123 Baronne New Orleans, La.	$ 20,095 [illegible]	$	$ 24 [illegible]
(b)	Frank Costello New York, N. Y.	[illegible]		21 778
(c)	A. G. Rickerfore New Orleans, La.	[illegible]		9 358
(d)	Thomas Hill & P. Ward New Orleans, La.	[illegible]		14 358
(e)	Jack Lansky Hollywood, Fla.	40,230 [illegible]		14 519
(f)				
(g)				
Totals		$ [illegible]	$	$ 94 [illegible]

CONTINUATION OF SCHEDULE J

1. Use letter corresponding to above to identify partner	6. Wholly tax-exempt obligations (Items (a), (b), (c), and (d) of Schedule A)		Partially tax-exempt				9. Earned income	10. Charitable contributions (from Schedule I)	11½. Federal income tax paid or accrued (3 percent of gross amount on item 7, page 1)	12. Income and profits taxes paid to a foreign country or United States possession
			7. United States Savings Bonds and Treasury Bonds (Item (a), Schedule A)		8. Obligations of certain instrumentalities of the United States (Item (f), Schedule A)					
	a. Principal	b. Interest	a. Principal	b. Interest less amortizable bond premium	a. Principal	b. Interest less amortizable bond premium				
a	$	$	$	$	$	$	$ 21,21314	$ 282 26	$	$
b							12,21914	282 26		
c							10,86146	250 90		
d							10,86145	250 90		
e							8,140 10	108 18		
Totals	$	$	$	$	$	$	$ 63,30730	1,25430	$	$

QUESTIONS

1. Date of organization December 1, 1942
2. Nature of organization (partnership, syndicate, pool, joint venture, etc.) Partnership
3. Was a return filed for preceding year? No If so, to which collector's office was it sent?
4. Check whether this return was prepared on the cash ☒ or accrual ☐ basis.
5. State whether inventories at the beginning and end of the taxable year were valued at (a) cost, or (b) cost or market, whichever is lower None
   If any other basis is used, attach statement describing basis fully, state why used and the date inventory was last reconciled with stock
6. Did the organization at any time during its taxable year have in its employ more than eight individuals? (Answer "Yes" or "No") Yes
   If answer is "Yes," has the organization in this return taken a deduction for any amount of wages or salaries representing an increase or decrease in rate during the taxable year? (Answer "Yes" or "No")
   If answer to second question is "Yes," attach a statement explaining all such increases or decreases. If any of such increases or decreases required the prior approval of the National War Labor Board or the Commissioner of Internal Revenue as stated in instruction 15, attach also a copy of the authorization for each of such increases or decreases.
7. Did the organization at any time during the taxable year own directly or indirectly any stock of a foreign corporation or a personal holding company, as defined in section 501 of the Internal Revenue Code? (Answer "Yes" or "No")
   If answer is "Yes," attach schedule required by Instruction I.
8. Was return of information on Forms 1096 and 1099, or Forms W-2 and W-2, filed for the calendar year 1943? (See Instruction H) No

AFFIDAVIT (See Instruction D)

I/we swear (or affirm) that this return (including any accompanying schedules and statements) has been examined by me/us, and to the best of my/our knowledge and belief is a true, correct, and complete return, made in good faith, for the accounting period stated, pursuant to the Internal Revenue Code and the regulations issued under authority thereof.

Chas F Murphy 2/26/45 — Phillip Kastel 2/28/45
(Signature of person (other than partner or member) preparing return) (Date) — (Partner or member) (Date)

CPA — 123 Baronne St
(Name of firm or employer, if any) — (Address of partner or member)

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Subscribed and sworn to before me this 28 day of Feby, 1945
Albert K Cranshaw Notary Public
(Signature of officer administering oath) (Title)

Subscribed and sworn to before me this 28 day of Feb, 1945
Ella Gibson Notary Public
(Signature of officer administering oath) (Title)

☆ U. S. GOVERNMENT PRINTING OFFICE : 1943 16—80073

Defendant's Exhibit L

Schedule C.—(PORTAGE AREA.

INTEREST REPORTED IN SCHEDULE A (See instructions 14, 15, 16)

1. Source of income	Nature of income	2. Amount
		$

Schedule H.—GAINS AND LOSSES FROM SALES OR EXCHANGES OF CAPITAL ASSETS. (See instructions 27-28)

1. Kind of property (If necessary, attach statement of the information called for in this column)	2. Date acquired (Mo., Day, Year)	3. Date sold (Mo., Day, Year)	4. Gross sales price (contract price)	5. Cost or other basis	6. Expenses of sale and cost of improvements subsequent to acquisition (Schedule I, 1941)	7. Depreciation allowed (or allowable) since acquisition (Schedule I, 1941 through date sold)	8. Gain or loss (subtract 6 plus column 7 from 5 and add column 4)	Gain or loss to be taken into account	
								9. Period (Mo., Day, Year)	10. Amount
SHORT-TERM CAPITAL GAINS AND LOSSES—ASSETS HELD NOT MORE THAN 6 MONTHS									
			$	$	$	$	$	1941	$
								1941	
								1941	
								1941	
Total net short-term capital gain or loss									
LONG-TERM C									
Total net long-term capital gain or loss									

1. Classification

1. Total net short-term capital gain or loss (enter in col. 10, Schedule J, amount of gain or loss shown in column 8)

2. Total net long-term capital gain or loss (enter in col. 10, Schedule J, amount of gain or loss shown in column 8)

23-1

Line 22 - Other Deductions

Legal,	$ 7,000.00
Shop Supplies & Expense	5,448.25
Wirts	4,359.89
Accounting	2,400.00
Route Exp. etc.	2,245.50
Tokens	1,409.30
Fees & Expenses Special Mechanic	1,253.78
Envelopes	675.54
Office Supplies & Expense	475.55
Telephone	429.38
Traveling	418.20
Light, Heat & Water	361.54
Truck & Auto Expense	327.07
Sundry Expense	296.00
Stety. Supplies & Expense	120.16
Advertising	55.00
Storage	50.00
Postage	33.45
Donations	1,254.50
	$28,813.09

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Date the family, fiduciary, or business relationship to you, if any, of purchaser of any of the above items

If any of the above items were acquired by you other than by purchase, explain fully how acquired

Schedule I.—CONTRIBUTIONS OR GIFTS PAID. (See instruction 32)

Name and address of organization	Amount	
Red Cross	$ 120.	00
Firemen's Pension & Relief Fund	35.	00
Police Pension Fund	55	00
Sundry	17	00
American Legion	27	50
Community War Chest	1,000.	00
Total (enter in column 10, Schedule J)	$ 1,254	50

944